

## Using Buy-Ins, Buy-Outs and Longevity Swaps to De-Risk Pensions

**Rosemary Kennell, Director of Capita ATL Pension Trustees Limited & Capita Pension Trustees Limited** is one of the speakers at the 2010 Summit on Pensions & Longevity Risk Management to be held in Central London on 21 September 2010.

As the environment for pension plans has changed substantially and the need for strategic asset allocation, enterprise risk management and advanced strategies for diversifying portfolios remain strong, Rosemary will be exploring the avenues open to trustees in looking to de-risk their pensions, in particular:

- Quantifying the various sources of risk
- Taking advantage of the various market tools to manage pension risk
- Ongoing governance requirements



As chair of trustees of the Emap Earnings Related Pension Plan trustee board, Rosemary led the £170m buy-out in 2007, the first all risks transfer to an insurer. She is chair of the trustee board for Denso which undertook a similar deal in September 2009. Amongst other trustee roles, Rosemary is also chair of one of the Sea Containers pension schemes, the only schemes where the Pensions Regulator has issued Financial Support Directions on the companies involved, and she was a witness in the Chapter 11 bankruptcy court on behalf of the trustee board.

Rosemary is an Associate of the Institute of Actuaries and a Fellow of the Pensions Management Institute.